

Exhibit 7

Pennantia - Week Cash Flow Forecast

	1	2	3	4	5	6	7	8	9	10
Week Starting	11/11/24	11/18/24	11/25/24	12/02/24	12/09/24	12/16/24	12/23/24	12/30/24	01/06/25	01/13/25
Revenue Receipts	\$ -	\$ 465,000	\$ 800,000	\$ 3,782,000	\$ 1,464,950	\$ -	\$ -	\$ 2,230,000	\$ -	\$ 1,943,700
A/R Collections (Re-Bills & Demurrage)	-	386,286	386,286	318,639	318,639	318,639	318,639	318,639	318,639	318,639
Operating Disbursements:										
Operating Costs - current	(186,256)	(186,256)	(186,256)	(186,256)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)
Operating Costs - over 30	(412,945)	(412,945)	(412,945)	(412,945)	-	-	-	-	-	-
Crew	-	-	-	(1,955,821)	-	-	-	(1,955,821)	-	-
Technical Team	-	-	-	(425,982)	-	-	-	(425,982)	-	-
RCM Management Team	-	-	-	(277,135)	-	-	-	(277,135)	-	-
Total Operating Disbursements	(599,201)	(599,201)	(599,201)	(3,258,140)	(373,830)	(373,830)	(373,830)	(3,032,768)	(373,830)	(373,830)
Cash Flow Before Shipyard & Interest	(599,201)	252,085	587,085	842,499	1,409,759	(55,191)	(55,191)	(484,129)	(55,191)	1,888,509
Shipyard Disbursements	(479,895)	(822,347)	(822,347)	(822,347)	(342,452)	-	-	-	(400,000)	-
Cash Flow Before Interest	(1,079,096)	(570,262)	(235,262)	20,152	1,067,307	(55,191)	(55,191)	(484,129)	(455,191)	1,888,509
Interest Disbursements	-	-	-	-	-	-	-	(600,000)	-	-
Cash Flow	(1,079,096)	(570,262)	(235,262)	20,152	1,067,307	(55,191)	(55,191)	(1,084,129)	(455,191)	1,888,509
Cash at Beginning of Period	2,077,566	998,470	428,208	192,946	213,098	1,280,405	1,225,214	1,170,023	85,893	(369,297)
Cash at End of Period	998,470	428,208	192,946	213,098	1,280,405	1,225,214	1,170,023	85,893	(369,297)	1,519,212

Pennantia - Week Cash Flow Foreca

	11	12	13	14	15	16	17	18	19	20
Week Starting	01/20/25	01/27/25	02/03/25	02/10/25	02/17/25	02/24/25	03/03/25	03/10/25	03/17/25	03/24/25
Revenue Receipts	\$ -	\$ 418,500	\$ 1,540,000	\$ 2,637,320	\$ -	\$ 378,000	\$ 3,657,380	\$ 1,943,700	\$ -	\$ 418,500
A/R Collections (Re-Bills & Demurrage)	318,639	-	-	-	-	-	-	-	-	-
Operating Disbursements:										
Operating Costs - current	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)	(373,830)
Operating Costs - over 30	-	-	-	-	-	-	-	-	-	-
Crew	-	-	(1,955,821)	-	-	-	(1,955,821)	-	-	-
Technical Team	-	-	(425,982)	-	-	-	(425,982)	-	-	-
RCM Management Team	-	-	(277,135)	-	-	-	(277,135)	-	-	-
Total Operating Disbursements	(373,830)	(373,830)	(3,032,768)	(373,830)	(373,830)	(373,830)	(3,032,768)	(373,830)	(373,830)	(373,830)
Cash Flow Before Shipyard & Interest	(55,191)	44,670	(1,492,768)	2,263,490	(373,830)	4,170	624,612	1,569,870	(373,830)	44,670
Shipyard Disbursements	(400,000)	(400,000)	(400,000)	(400,000)	-	-	-	-	-	-
Cash Flow Before Interest	(455,191)	(355,330)	(1,892,768)	1,863,490	(373,830)	4,170	624,612	1,569,870	(373,830)	44,670
Interest Disbursements	-	-	-	-	-	-	-	-	-	-
Cash Flow	(455,191)	(355,330)	(1,892,768)	1,863,490	(373,830)	4,170	624,612	1,569,870	(373,830)	44,670
Cash at Beginning of Period	1,519,212	1,064,021	708,691	(1,184,077)	679,413	305,584	309,754	934,366	2,504,236	2,130,407
Cash at End of Period	1,064,021	708,691	(1,184,077)	679,413	305,584	309,754	934,366	2,504,236	2,130,407	2,175,077

Pennantia - Week Cash Flow Foreca

Week Starting	Total
Revenue Receipts	\$ 21,679,050
A/R Collections (Re-Bills & Demurrage)	3,321,682
Operating Disbursements:	
Operating Costs - current	(6,726,298)
Operating Costs - over 30	(1,651,781)
Crew	(7,823,285)
Technical Team	(1,703,929)
RCM Management Team	(1,108,540)
Total Operating Disbursements	(19,013,833)
Cash Flow Before Shipyard & Interest	5,986,899
Shipyard Disbursements	(5,289,388)
Cash Flow Before Interest	697,511
Interest Disbursements	(600,000)
Cash Flow	97,511
Cash at Beginning of Period	2,077,566
Cash at End of Period	2,175,077